

Just in™

[Daily Newsletter related to Profession]
No 605 | Thursday 20 January 2022

Most Authentic Newsletter of India

Direct & Indirect Taxes | ICAI & ICSI Updates | Corporate laws |
Insolvency | SEBI | RBI | Economy & Finance

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Indirect Taxes

Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
1	Manoj Bansal v. Director General of GST Intelligence (DGGI) VIKAS BAHL, J. CRM-M-2869-2021. SEPTEMBER 28, 2021	P&H High Court	Court granted regular bail to accused of bogus GST bills as challan had already been filed before Judicial Magistrate. Bail - Input tax credit - Wrongful availment - Assessee was in custody for over 9 months on allegation that he availed input tax credit amounting to Rs. 15.44 crores on basis of invoices issued by non-existent/fake firms without movement of goods - High Court granted interim bail to assessee - Assessee filed instant petition for grant of regular bail - HELD : As assessee had complied with conditions as imposed in interim bail order of High Court and challan had already been filed before Judicial Magistrate and case was primarily based on documentary evidence, no purpose would be served in sending assessee back to custody - Order of High Court required to be made absolute [Section 132 of Central Goods and Services Tax Act, 2017/Haryana Goods and Services Tax Act, 2017.
2	SCV Sky Vision AAR NO. 04/AP/GST OF 2021 JANUARY 12, 2021	AAR AP	No GST exemption on service by way of transfer of going concern if liabilities are not transferred. Exemption to services by way of transfer of going concern is not applicable when liabilities are not transferred by transferor to transferee



Direct Taxes

- **Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board “CBDT” and Government.**

❖ **Direct Taxes Board CBDT notified e-advance rulings Scheme, 2022 applicable with effect from 18-01-2022.**

Scheme shall be applicable to applications of advance rulings made to the Board for Advance Ruling or applications of advance rulings transferred to such Board.

[Here is notification](#)

- **Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court**

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
1	Darshan Enterprise v. ACIT R/SPECIAL CIVIL APPLICATION NO. 13556 OF 2021 JANUARY 3, 2022	Gujrat HC	Gujrat HC quashes assessment order passed by AO by mere reproducing draft order without considering assessee's submission.



ICAI Announcements

❖ **ICAI's Notification for Online Assessment Test (AT) for Certificate Course on Forensic Accounting and Fraud Detection on Saturday the 05th February 2022.**

[Announcement here](#)



ICSI Announcements

❖ **ICSI released its Annual Progress Report 2021.**

[Here is copy](#)



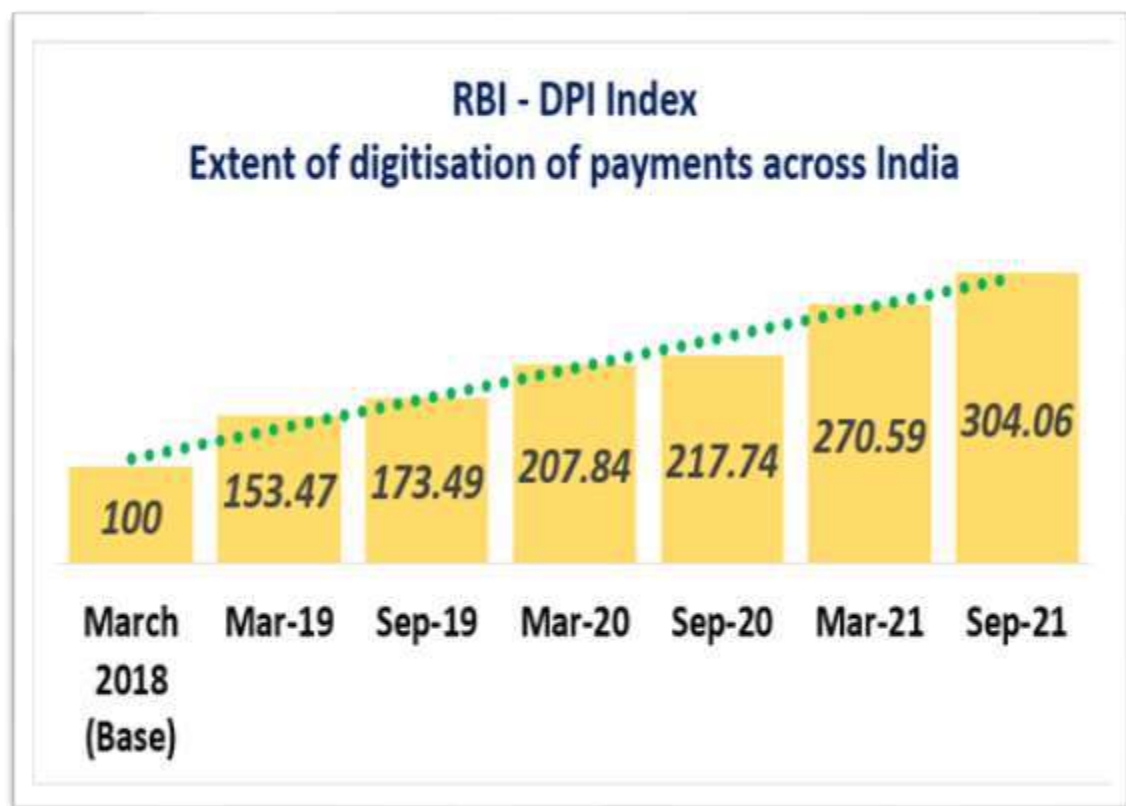
Corporate Laws & SEBI

- ❖ **SEBI Chairman launches “Saa[₹]thi” – SEBI’s Mobile App on Investor Education.**
[Here is press release](#)



Reserve Bank of India

- ❖ **Reserve Bank of India announces Digital Payments Index for September 2021.**
[Here is press release](#)



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